

BANKING & FINANCE

MHT assists in Animal Health buying spree

by Chad Eric Watt /Staff Writer

Dallas-based investment bank MHT Partners LP has concluded its advisory work on a series of acquisitions for Animal Health International.

During 2007, MHT assisted Animal Health in its acquisitions of Kane Veterinary Supplies, Veterinarian's Outlet Inc., Veterinarian's Outlet of Sunnyside Inc. and Cattleman's Supply Inc.

Animal Health International, based in Westlake, has been on an acquisition spree, aided by private equity investor Charlesbank Capital Partners LLC.

MHT was in a position to advise Charlesbank, which has offices in Boston and New York City, because it had been involved in a sale to one of the private equity firm's portfolio companies.

That put MHT in a position to do work for Charlesbank and Animal Health International.

Opening soon

Plano-based LegacyTexas Bank has signed a deal to open a new office in Fort Worth's cultural arts district.

The bank has committed to leasing 5,500 square feet at One Museum Place, an urban office/residential/retail project planned for the corner of Seventh Street and Bailey Avenue.

That square footage includes 2,500 square feet for a ground-floor bank and the remainder in a spot upstairs from there. LegacyTexas will also have a drive-through bank in the building, which is set for a 2009 grand opening.

In the meantime, LegacyTexas will operate a temporary location across the street from the construction project.

LegacyTexas entered Tarrant County in May this year. It has 16 bank branches in Collin and Dallas counties.

Also, American National Bank has

opened a new office at 9696 Skillman St. at Forest Lane. The northeast Dallas bank branch will be led by Joe Don Martin, who previously worked for Sterling Bank.

American National, which is based in Terrell, aims to open the branch in spring 2008.

Done deal

Prudential Mortgage Capital Co. has closed on an \$80.3 million loan for Brookdale Senior Living. The loan will back a portfolio of five assisted living facilities, including The Hampton at Willowbrook in Houston and the Summit at Lakeway in Austin. Jeff Ringwald of Prudential Mortgage Capital's Dallas office originated the fixed-rate interest-only loan.

Prudential Mortgage Capital is the commercial mortgage lending operation of Prudential Financial Inc.