



MHT SECURITIES ADVISES STUDY ISLAND, A PORTFOLIO COMPANY OF PROVIDENCE EQUITY, IN ITS ACQUISITION OF TEACHERWEB

DALLAS, TX, July 3, 2008 – MHT Securities is pleased to announce the acquisition of Teacherweb by Study Island LP (“Study Island”), a portfolio company of Providence Equity Partners, Inc. The transaction closed on June 28, 2008. MHT Securities, a wholly owned subsidiary of MHT Partners, acted as the exclusive advisor to Study Island.

Founded in 2000 and headquartered in Dallas, TX, Study Island is the leading provider of web-based, state-specific, standards mastery and test preparation for the U.S. K-12 educational market. Named in *Inc500* as one of the top small businesses of 2006, *Study Island* is used by over 6.5 million elementary and secondary students in over 15,000 schools. Study Island products are built from the ground-up for each state’s standards, and this deep customization has enabled the company to quickly gain market share via word-of-mouth teacher endorsements and build a loyal following. Currently, the company’s reach is 37 states with plans for rapid expansion to all 50 states by the end of 2008.

TeacherWeb provides easy-to-use and very affordable templates and tools that allow educators to create customized classroom and school websites to improve communication with students and parents. By following easy, step-by-step directions, educators can quickly create and continuously update personalized classroom or school websites. TeacherWeb sites include many education-specific features, such as the ability to post homework assignments, announcements and class schedules, assign tests and quizzes, securely post grades, create a class or school-wide blog(s), and communicate directly with students and parents through the application’s secure email. In addition, the Company has the largest database of over 20,000 WebQuests, which have been created by teachers and tied to state standards. Currently, TeacherWeb is used by over 100,000 educators in more than 20,000 schools in the U.S. and also has customers in over 70 countries world-wide.

About MHT Partners

MHT Partners is a leading investment bank for owners of growth-oriented middle market companies. MHT delivers sophisticated transaction execution with the personal attention of senior members of the firm and has extensive experience serving high-growth companies in the business services, information/media, education and consumer industries. The strength of the firm lies in its ability to deliver a combination of top-tier execution skills and rigorous strategic thinking to entrepreneurs, private equity investors and large corporations seeking to execute critical transactions in the middle market. MHT Partners conducts its investment banking activity through its wholly owned subsidiary MHT Securities, L.P., a member of NASD/SIPC.

Please direct inquiries to Shawn D. Terry at sterry@mhtpartners.com or 214-661-1293. He will respond promptly.