

EnergyNet Has Received a Strategic Investment from MPK Equity Partners

MHT PARTNERS - THE PREEMINENT ADVISOR TO INNOVATIVE, NICHE MARKET LEADERS



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MHT Partners is proud to announce that EnergyNet ("the Company") has received a strategic investment from MPK Equity Partners ("MPK") of Dallas. EnergyNet, headquartered in Amarillo, Texas, is the leading online marketplace for buying and selling oil and gas assets. This transaction will provide resources to support the Company's efforts to further expand its leadership position in oil and gas acquisition and divestiture ("A&D") services and the online energy marketplace. MHT Partners served as exclusive advisor to EnergyNet in this transaction.



EnergyNet's unique, web-based platform offers a modern alternative to traditional auctions and investment bank-led sale processes that are limited in the scope and supply of properties, number of bidders, access to evaluation tools and transparent data. The company's proprietary platform provides sellers the opportunity to reach nearly 20,000 unique bidders stretching across the United States, creating a level of competitive dynamics and efficiencies that are unachievable through any competing A&D platform. The Company's competitive solution combines world-class technology with deep energy industry knowledge to create the most efficient and effective marketplace to buy and sell oil and gas assets.

"Our entire management team and I view this partnership with MPK as an historic milestone in the evolution and growth of our company, and we are very excited to welcome them to the EnergyNet family," said Bill Britain, CEO and Chairman of EnergyNet. Bill adds, "We had the pleasure of working with and being guided by MHT Partners as this transaction unfolded. Their expertise in deal execution and the marketplace led to an incredibly successful outcome for us. I can't say enough good things about MHT's professionalism, passion, innovation and ability. It was truly a pleasure to work with the team throughout the process."

"MPK is thrilled about our investment in EnergyNet, and we found MHT to be transparent with us while also effectively representing their client," added Patrick McGee and Doug Kennealey, Managing Partners of MPK.

Mike McGill, Managing Director of MHT Partners, states "Consistent with many of our clients, EnergyNet is the market leader in this innovative space. The Company's dynamic management team and proprietary technology made this opportunity extremely attractive to potential investors. MPK is an ideal partner for the Company, and we were thrilled to get this one across the finish line with them. It was an honor working with Bill and his team and we look forward to their continued success."

The MHT Partners team was led by [Mike McGill](#) and [Joe Terzo](#).