

# Frozen Specialties, Inc. Has Been Acquired by Bellisio Foods, Inc.

MHT PARTNERS – THE PREEMINENT ADVISOR TO INNOVATIVE, NICHE MARKET LEADERS



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MHT Partners is proud to announce that Frozen Specialties, Inc. (“FSI”), a portfolio company of Swander Pace Capital, has been acquired by Bellisio Foods, Inc., part of the CP Foods worldwide family of companies. Based in Archbold, Ohio, FSI is a leading producer of private label and co-manufactured frozen pizza and Pizza Bites®. FSI will operate under Bellisio’s Overhill Farms company, a national leader in private label, co-manufacturing and foodservice products. MHT Partners served as exclusive advisor to FSI in this transaction.



Dan Bender, CEO of FSI, states “This transaction propels the company into a leadership position in frozen private label pizza and pizza bites in North America. MHT Partners found the perfect strategic partner for us, and I couldn’t be more pleased with the outcome. We very much appreciated the consistent effort put forth by the MHT team, as their expertise and acumen really helped us to reach our goals in the end.”

Pat Crocker, Co-Founder and Managing Director of MHT Partners, states “This is a big win for private label, co-manufacturing and foodservice customers. We’re very proud of our work in the private label space and are honored to add this deal to our list of transactions closed.”

“The FSI team is top notch, and we wish them the very best,” adds Gavin Daniels, Director, MHT Partners.

## **About MHT Partners**

MHT Partners is a national middle market investment bank focused on representing innovative, niche market leaders in growth markets. The team at MHT Partners assists clients with seller advisory, acquisition advisory, corporate finance and strategic advisory assignments across a range of dynamic and growing industry verticals: business & information services; education; healthcare services and consumer growth.

## **About FSI**

FSI is a leading producer of private label and co-manufactured frozen value pizza and pizza bites and supports nearly every major retailer across the United States, Canada, Puerto Rico and the Caribbean. Through its production facility in Archbold, Ohio, FSI is an Organic Certified Manufacturer, and also offers products certified under the Gluten-Free Certification Organization.

The MHT Partners' team was led by Patrick Crocker and Gavin Daniels.