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MHT Partners is proud to announce that Kestrel Power Engineering Ltd. and Kestrel Power Engineering LLC (collectively, “Kestrel Power Engineering” or “Kestrel”), a technology-enabled engineering consulting practice specializing in electric power generation controls, have formed a partnership with EN Engineering (“EN”), a Kohlberg & Company portfolio company. MHT Partners served as exclusive advisor to Kestrel in this transaction.



“We are thrilled to be partnering with the Kestrel team to enhance EN’s presence in the power and utility markets,” said EN CEO Steve Knowles. “Over the last 20 years, Kestrel Power Engineering has established itself as the leader in helping customers to meet various regulatory reliability standards and is recognized as one of the top names in the industry.”

With employees spread out across the United States and Canada, Kestrel Power Engineering provides compliance testing, tuning, and modeling services to power generation facilities in North America. The company has unparalleled experience having worked with hundreds of customers and performed services on over 1,300 power plants over the last two decades.

“We are excited to join with EN Engineering,” said Kestrel Founder and Principal Les Hajagos. “As a premier organization known for its customer focus, we believe we have found the right partners to help us continue to provide the highest quality while we also pursue future expansion.”

Kestrel Co-Founder and Principal Mike Fogarty noted, “EN Engineering’s national footprint and industry leading capabilities will fit very well with Kestrel. The company has built one of the highest caliber platforms for many mission critical services, which will be a great compliment to our business.”

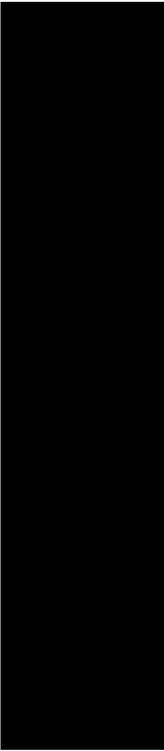
Fogarty adds, “MHT Partners proved to be a crucial partner in helping us navigate the transaction process. MHT’s analytical approach, industry expertise, and superb transaction execution enabled us to attain a very successful outcome.”

Mike McGill, Co-Founder and Managing Director at MHT Partners, states, “Kestrel is a niche leader in its market. It was an honor working with Les, Mike and their team. EN Engineering is an ideal partner for the company and we look forward to their continued success.”

Sam Bahmanyar, Senior Associate at MHT Partners, adds, “We are very pleased with the outcome for the Kestrel team. The partnership between Kestrel and EN facilitates new growth opportunities for both companies. This is a positive development in tech-enabled services and all stakeholders in the power sector will stand to benefit from this partnership.”

About MHT Partners

MHT Partners is a national middle market investment bank focused on representing innovative leaders in growth markets. The team at MHT Partners assists clients with seller advisory, acquisition advisory, corporate finance and strategic advisory assignments across a range of dynamic and growing industry



verticals: business & information services; education; healthcare services and consumer growth. For more information, please visit www.mhtpartners.com.

About Kestrel Power Engineering

Founded in 2000, Kestrel Power Engineering Ltd. and Kestrel Power Engineering LLC (d/b/a Kestrel Power Engineering) provide a full complement of consulting and training services as well as on site testing and tuning services designed specifically to address regulatory compliance and generator controls and protections. For more information, please visit www.kestrelpower.com.

About EN Engineering

EN Engineering's 1,800+ professionals across 32 offices in the United States provide comprehensive and dependable engineering, consulting, design, integrity management, corrosion protection, and automation services to pipeline companies, utilities, and industrial customers with excellence from start to finish. For more information, please visit www.enengineering.com.

The MHT Partners team was led by [Mike McGill](#) and [Sam Bahmanyar](#).